

REGISTERED No. M - 302
L.-7646



EXTRAORDINARY
PUBLISHED BY AUTHORITY

ISLAMABAD, FRIDAY, JULY 22, 2022

PART II

Statutory Notifications (S.R.O.)

GOVERNMENT OF PAKISTAN

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY

NOTIFICATION

Islamabad, the 9th June, 2022

S. R. O. 1115(I)/2022.—In pursuance of Proviso-ii of Sub-section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of Tenaga Generasi Ltd. for the July — September 2021 on account of US CPI, Exchange Rate and LIBOR/KIBOR variation in Case No. NEPRA/TRF-246/TGL-2013.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

[No. NEPRA/TRF-246/9637.]

SYED SAFEER HUSSAIN,
Registrar.

(2501)

Price: Rs. 6.00

[8573(2022)/Ex. Gaz.]

Annex-I

Tenaga Generasi Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff	Revised July-Sep 2021
(Rs./kWh)		
O&M	1.6040	3.0502
Return on Equity	4.7622	7.7239
Principal Repayment of Debt - Foreign	4.7975	7.7812
Principal Repayment of Debt - Local	1.6349	1.6349
Interest - Foreign	1.5645	2.4640
Interest - Local	1.5932	1.3659
Insurance	0.7833	0.7833
Total	16.7396	24.8034

Indexation Values

US CPI	229.60	269.195
Exchange Rate	97.60	158.3
3 Month KIBOR	9.29%	7.45%
3 Month LIBOR	0.3010%	0.14575%



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Quarterly Indexations/Adjustment
No. NEPRA/TRF-246/TGL-2013

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY
INDEXATIONS/ADJUSTMENT OF TARIFF FOR TENAGA GENERASI LIMITED**

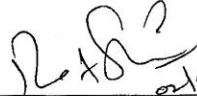
Pursuant to the Decision of the Authority dated April 23, 2014 in the matter of Application of Tenaga Generasi Limited (TGL) opting for Upfront Tariff, revised Decision dated May 2, 2014 to the extent of change in the financial close deadline for Upfront Tariff and Decision of the Authority dated January 10, 2017 regarding one-time adjustment of base amount of debt service for US\$/PKR parity of the Upfront Tariff of TGL, the tariff of TGL in respect of quarter July-September 2021 has been revised on account of US CPI, exchange rate, LIBOR/KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority indicated in Annex-I.

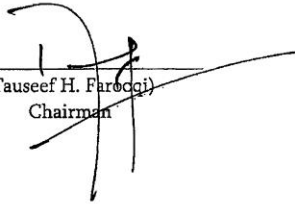
2. The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
3. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY


(Rehmatullah Baloch)
Member


(Engr. Maqsood Anwar Khan)
Member


(Rafique Ahmed Shaikh)
Member/Vice Chairman


(Tauseef H. Farooqi)
Chairman




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